

JUN 23 1975 RECORDATION NO. 7969 Filed & Recorded

THE STATE OF TEXAS)

JUN 19 1975 - 2 40 PM
INTERSTATE COMMERCE COMMISSION

COUNTY OF HUNT)

This Security Agreement made and entered into this 13th day of June, 1975, by and between BANKERS LEASING CORPORATION, of 4140 Office Parkway, Dallas, Texas, hereinafter referred to as the Mortgagor, and the Citizens National Bank of Greenville, Greenville, Texas, hereinafter referred to as the mortgagee agree as follows:

I.

For value received, the Mortgagor hereby grants to the Mortgagee a Security interest in the following described property, hereinafter referred to as the collateral, to-wit: 10 all steel three pocket open-top hopper railroad cars, 70-ton capacity with A.A.R. reporting marks GOC-A 457 through GOC-A 466, inclusive. Said railroad cars purchases by Bankers Leasing Corporation from Safety Steel Warehouse, Inc., a corporation doing business as Safety Railway Service, by Bill of Sale. The above described cars are now leased by Gulf Oil Company, a division of Gulf Oil Corporation under a Lease dated May 28, 1975.

EXECUTED this the 13th day of June, 1975.

CITIZENS NATIONAL BANK OF GREENVILLE,
GREENVILLE, TEXAS

By

Bill Morgan
Bill Morgan

ATTEST:

By

Walter Monroe, Jr.
BANKERS LEASING CORPORATION

By

Walter Monroe, Jr.
Walter Monroe, Jr., President

ATTEST:

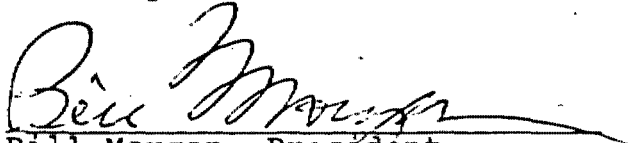
By

Heidi K. [Signature]

THE STATE OF TEXAS)

COUNTY OF HUNT)


On this the 13th day of June, 1975, before me personally appeared Bill Morgan, to me personally known, who being by me duly sworn, says that he is the President of The Citizens National Bank of Greenville, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Bill Morgan, President

ATTEST:

By 

SUBSCRIBED AND SWORN TO BEFORE ME, this 13th day of June, 1975.

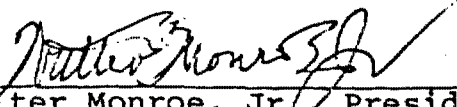

Notary Public in and for ~~Dallas~~ HUNT
County, Texas

THE STATE OF TEXAS)

COUNTY OF DALLAS)

On this the 13th day of April, 1975, before me personally appeared Walter Monroe, Jr., to me personally known, who being by me duly sworn, says that he is the President of Bankers Leasing Corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution

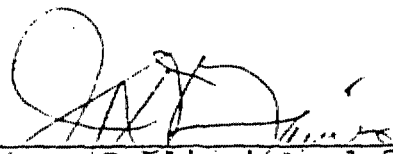
of the foregoing instrument was the free act and deed of
said corporation.


Walter Monroe, Jr., President

ATTEST:

By 

SUBSCRIBED AND SWORN TO BEFORE ME, this 13th day of
June, 1975.


Notary Public in and for
Dallas County, Texas